



### BUDGETING WORKSHEET

	You	% of Income	The Median Family	% of Income
<b>GROSS INCOME</b>				
Salary	\$ _____		\$ 73,000.00	
Pension	\$ _____		\$ -	
Social Security	\$ _____		\$ -	
Interest/Dividends from Investments	\$ _____		\$ -	
Other	\$ _____		\$ -	
<b>Subtotal Income</b>	<b>\$ _____</b>		<b>\$ 73,000.00</b>	<b>100%</b>
<b>PAYCHECK DEDUCTIONS (each paycheck)</b>				
Gross Paycheck Amount	\$ _____		\$ 2,807.69	
Social Security Taxes	\$ _____		\$ 174.08	6%
Medicare Taxes	\$ _____		\$ 40.71	1%
Employer Health Insurance Premium	\$ _____		\$ 110.00	4%
401(k) contribution	\$ _____		\$ 84.23	3%
Other deductions	\$ _____			
<b>Net paycheck</b>	<b>\$ _____</b>		<b>\$ 2,398.67</b>	
<b>MONTHLY INCOME</b>				
Biweekly paychecks monthly amount averaged over the year (net paycheck *26/12)	\$ _____		\$ 5,197.13	
Actual biweekly income 10 months of the year (2 checks per month)	\$ _____		\$ 4,797.35	
Other monthly income	\$ _____			
<b>Subtotal Monthly Income (low side)</b>	<b>\$ _____</b>		<b>\$ 4,797.35</b>	
<b>Subtotal Monthly Income (high side)</b>	<b>\$ _____</b>		<b>\$ 5,197.13</b>	
<b>EXPENSES</b>				
<b>Housing</b>				
Mortgage/Rent Payment	\$ _____		\$ 851.68	
Home Insurance/Renters Insurance	\$ _____		\$ 24.75	
Property Tax (if you own your home)	\$ _____		\$ 103.33	
Home Repairs/Improvements	\$ _____		\$ 166.67	
Other (HOA/Condo Fees, etc.)	\$ _____		\$ -	
<b>Subtotal Housing</b>	<b>\$ _____</b>		<b>\$ 1,146.43</b>	<b>22%</b>
<b>Food</b>				
Groceries	\$ _____		\$ 850.00	
Restaurant Meals	\$ _____		\$ 120.00	
<b>Subtotal Food</b>	<b>\$ _____</b>		<b>\$ 970.00</b>	<b>19%</b>
<b>Transportation</b>				
Car payment	\$ _____		\$ 200.00	
Auto insurance	\$ _____		\$ 166.67	
Gasoline	\$ _____		\$ 400.00	
Registration/Inspection Fees	\$ _____		\$ 7.00	
Car Tax (may not apply in your state)	\$ _____		\$ 50.00	
Auto Repairs	\$ _____		\$ 100.00	
<b>Subtotal Transportation</b>	<b>\$ _____</b>		<b>\$ 923.67</b>	<b>18%</b>
<b>Child Care</b>				

Day Care/Babysitter/Nanny	\$	\$	800.00	
Classes/Lessons	\$	\$	-	
<b>Subtotal Child Care</b>	<b>\$</b>	<b>\$</b>	<b>800.00</b>	15%
<b>Utilities</b>				
Electricity	\$	\$	80.00	
Gas	\$	\$	80.00	
Water	\$	\$	40.00	
Telephone or cell phone	\$	\$	70.00	
Internet	\$	\$	40.00	
Other	\$	\$	-	
<b>Subtotal Utilities</b>	<b>\$</b>	<b>\$</b>	<b>310.00</b>	6%
<b>Debt Payments</b>				
Credit Card Payments	\$	\$	150.00	
Student Loan Payments	\$	\$	125.00	
Other	\$	\$	-	
<b>Subtotal Debt Payments</b>	<b>\$</b>	<b>\$</b>	<b>275.00</b>	5%
<b>Luxuries</b>				
Clothes, shoes, haircuts, manicures, etc.	\$	\$	150.00	
Gifts	\$	\$	50.00	
Cable TV	\$	\$	60.00	
Travel	\$	\$	125.00	
Other	\$	\$	-	
<b>Subtotal Luxuries</b>	<b>\$</b>	<b>\$</b>	<b>385.00</b>	7%
<b>Other Expenses</b>				
Charitable Donations/Church Tithing	\$	\$	-	
Magazine Subscriptions	\$	\$	-	
Pets	\$	\$	-	
Life Insurance	\$	\$	-	
College Savings	\$	\$	-	
Emergency Savings	\$	\$	-	
Other (list)	\$	\$	-	
Other (list)	\$	\$	-	
Other (list)	\$	\$	-	
Other (list)	\$	\$	-	
Other (list)	\$	\$	-	
<b>Subtotal Other</b>	<b>\$</b>	<b>\$</b>	<b>-</b>	0%
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>\$</b>	<b>4,810.10</b>	93%
<b>NET INCOME (LOSS) (low months)</b>	<b>\$</b>	<b>\$</b>	<b>(12.75)</b>	
<b>NET INCOME (LOSS) (high months)</b>	<b>\$</b>	<b>\$</b>	<b>387.03</b>	

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